"HACK THE BLOCK"

HACKATHON

London Fintech Week
2015
.... SOME STATISTICS ....
DATA FROM US DEPARTMENT OF TRANSPORTATION'S BUREAU OF TRANSPORTATION STATISTICS

THE NUMBERS REFLECT **DELAYED** FLIGHTS IN 2014

- **DALLAS**: 23.59%
- **LAS VEGAS**: 24.41%
- **DENVER**: 26.21%
- **CHICAGO**: 28%
Data from US Department of Transportation's Bureau of Transportation Statistics

The numbers reflect **canceled** flights in 2014:

- **Dallas**: 2.45% (6,830 flights)
- **Las Vegas**: 0.81% (1,115 flights)
- **Denver**: 1.4% (3,140 flights)
- **Chicago**: 5% (134,544 flights)
UK Civil Aviation Authority Punctuality data

THE NUMBERS SHOWS DELAYED FLIGHT TO OR FROM THE UK

JUNE 2014 - MAY 2015

- **37 million passengers**
  - DELAYED
  - +15MIN

- **900,000 passengers**
  - DELAYED
  - +3HOURS

- **558,000 passengers**
  - UNCLAIMED INSURANCE COVER

Less than four in 10 (38%) claimed money back!
So.. Your flight is delayed?!
and Your Flight ticket is insured...
But...

No Time to fill up insurance forms!?
Life is too short to waste your time to fill up insurance forms!
Solution:

Automated Flight Insurance
What is Automated Flight Insurance?

- Decentralised = Unstoppable
- Automated = Instant Compensation
- Trustless = Provably honest
USER

FRONT-END

ETHERUEM SMART CONTRACT

ORACLIZE CONTRACT INTERFACE

ORACLIZE

WEB
And there is something more...
INVESTING PLATFORM

- Investor money can provide liquidity to the insurance system
- Always transparent track of investment movements
- De-Invest at any time when the funds are not busy
MARKET IMPACT

Millions of pounds left unclaimed by passengers who are delayed when they travel

Less than 4 / 10 (38%) claimed money back!

Thanks to the InsurETH 10 / 10 these passengers could get their money back!

Civil Aviation Authority Punctuality data UK 2014-2015
WHY THE BLOCKCHAIN:

- LOWER COST TO RUN THE INSURANCE DYNAMIC (INFRASTRUCTURE)
- TRANSPARENCY (HENCE PROVABLY HONEST)
- SIMPLE ACCESS (EVEN FROM OTHER CONTRACTS!)
Make life easier!

Fly with InsurETH
Thank you for your time!

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